








# CAPC

## Fiscal & Investment Working Group

### June 2004

Initiative	Action Plan Item	Owner	Timing	Status
<b>SUPPORT FOR INVESTMENT</b>	- Expand, better coordinate, improve flexibility and transparency of Automotive Investment Incentive programs	FED	ST	
		PROV - ONT	ST	
	- Establish Investment Tax Credit for New Machinery & Equipment	FED	MT	
	- Eliminate Provincial Capital Tax	PROV - ONT	ST	
		PROV - QUE	ST	
	- Eliminate Federal Large Corporation Tax (LCT)	FED	MT	
- Expand Manufacturers & Processors Tax Deduction	PROV	MT		



Addressed / Implementation underway and on-time.



Plans, commitments and timelines not clear - attention needed.



Immediate Attention

Fed - Federal Government  
 Prov - Provincial Government  
 Auto - Auto Manufacturers, Suppliers

**Timing**  
 MT - Medium Term  
 ST - Short Term

Data as of: 6/15/04